



Annual Accounts for the European Environment Agency

Financial year 2015

Copenhagen, 23 May 2016

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FINANCIAL YEAR 2015

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1 Certification

The annual accounts of the European Environment Agency have been prepared in accordance with the Financial Regulation of the Agency, as well as the accounting rules and methods adopted by the Commission's accounting officer.

I hereby certify that based on the information provided by the authorising officer, I have reasonable assurance that the accounts present a true and fair view of the financial position of the Agency in all material aspects.

Copenhagen, 23 May 2016



Anne-Li Hartmann-FitzGerald
Accounting Officer

2 Presentation of the annual accounts

The annual accounts of the European Environment Agency include the financial statements, the report on implementation of the budget, and the report on budget and financial management during the year.

The financial statements comprise the balance sheet and the economic outturn account at 31 December, the cash-flow table and the statement of change in capital.

The objectives of financial statements are to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users. For a public sector entity such as the European Environment Agency, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

To present a true and fair view, financial statements must not only supply relevant information to describe the nature and range of the activities, explain how it is financed and supply definitive information on its operations, but also do so in a clear and comprehensible manner which allows comparisons between financial years. It is with these goals in mind that the present document has been drawn up.

The accounting system of the European Environment Agency comprises budget accounts and general accounts. These accounts are kept in euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash accounting principle¹. The general accounts allow for the preparation of the financial statements as they show all revenues and expenses for the financial year and are designed to establish the financial position in the form of a balance sheet at 31 December.

¹ This differs from cash-based accounting because of elements such as carryovers.

The annual accounts are drawn up in accordance with the Financial Regulation of the European Environment Agency adopted by the Management Board on 23 April 2014.

According to the Financial Regulation, the Agency's accounting officer shall send to the Commission's accounting officer by no later than 1 March of the following year its provisional accounts, together with the report on budgetary and financial management during the year. The Executive Director shall send the final accounts, together with the opinion of the management board, to the Commission's accounting officer, the Court of Auditors, the European Parliament and the Council, by 1 July of the following year at the latest.

The final annual accounts will be published in the Official Journal of the European Communities together with the statement of assurance given by the Court of Auditors by 15 November of the following year in accordance with Article 99 of the Financial Regulation.

3 Financial Statements of the European Environment Agency

3.1 Balance sheet – Assets

EUR

	Note	31.12.2015	31.12.2014	Variance
A. NON CURRENT ASSETS				
Intangible assets	1	133,547.99	116,595.49	16,952.50
Property, plant and equipment	1	769,333.02	813,290.49	-43,957.47
Plant and equipment		128,191.59	136,818.14	-8,626.55
Computer hardware		448,114.40	448,793.71	-679.31
Furniture and vehicles		193,027.03	227,678.64	-34,651.61
Other fixtures and fittings		0.00	0.00	0.00
Long-term receivables		802,736.28	795,935.41	6,800.87
Long-term receivables	2	802,736.28	795,935.41	6,800.87
LT receivables with consolidated EU entities				0.00
TOTAL NON CURRENT ASSETS		1,705,617.29	1,725,821.39	-20,204.10
B. CURRENT ASSETS				
Short-term pre-financing		214,345.00	4,124,559.96	-3,910,214.96
Short-term pre-financing	3	214,345.00	4,124,559.96	-3,910,214.96
Short-term receivables		20,705,657.98	20,963,838.09	-258,180.11
Current receivables	4	1,047,061.09	945,811.81	101,249.28
Sundry receivables		85,058.54	108,890.56	-23,832.02
Accrued revenue				0.00
Deferred charges		30,487.27	601,361.15	-570,873.88
Accrued income with consolidated EU entities	5	19,543,051.08	19,157,774.62	385,276.46
Short-term receivables with cons. EU entities		0.00	149,999.95	-149,999.95
Cash and cash equivalents	6	18,206,910.35	30,620,338.45	-12,413,428.10
TOTAL CURRENT ASSETS		39,126,913.33	55,708,736.50	-16,581,823.17
TOTAL		40,832,530.62	57,434,557.89	-16,602,027.27

3.2 Balance sheet – Liabilities

				<i>EUR</i>
LIABILITIES	Note	31.12.2015	31.12.2014	Variance
Net Assets		4,686,763.01	5,426,849.88	-740,086.87
Accumulated surplus/deficit		5,426,849.88	5,349,435.02	77,414.86
Economic outturn for the year - profit+/-loss-		-740,086.87	77,414.86	-817,501.73
CURRENT LIABILITIES				
Accounts payable		36,145,767.61	52,007,708.01	-15,861,940.40
Current payables		-7.94	-13.04	5.10
Sundry payables		71,753.81	62,059.27	9,694.54
Accrued charges	7	4,317,038.57	10,121,351.21	-5,804,312.64
Pre-financing received from cons. EU entities	8	31,765,690.56	41,824,310.57	-10,058,620.01
Other passiv accruals		-8,707.39	0.00	-8,707.39
TOTAL CURRENT LIABILITIES		36,145,767.61	52,007,708.01	-15,861,940.40
TOTAL		40,832,530.62	57,434,557.89	-16,602,027.27

3.3 Statement of financial performance

				<i>EUR</i>
	Note	2015	2014	Variance
REVENUES				
Operating revenue	9	52,514,698.03	49,182,691.40	3,332,006.63
Revenues from administrative operations		34,504.17	4,336.34	30,167.83
TOTAL REVENUE		52,549,202.20	49,187,027.74	3,362,174.46
Administrative expenses		-33,321,840.58	-33,628,227.42	306,386.84
All Staff expenses	10	-21,731,859.19	-22,007,839.15	275,979.96
Fixed asset related expenses		-435,661.86	-458,433.21	22,771.35
Other administrative expenses		-11,154,319.53	-11,161,955.06	7,635.53
Operational expenses		-19,953,004.51	-15,479,982.39	-4,473,022.12
TOTAL EXPENSES		-53,274,845.09	-49,108,209.81	-4,166,635.28
SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES		-725,642.89	78,817.93	-804,460.82
Financial revenues		0.00	0.00	0.00
Financial expenses		-14,443.98	-1,403.07	-13,040.91
SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES		-14,443.98	-1,403.07	-13,040.91
SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES		-740,086.87	77,414.86	-817,501.73
				0.00
ECONOMIC RESULT OF THE YEAR		-740,086.87	77,414.86	-817,501.73

3.4 Statement of changes in net assets

Capital	Reserves		Accumulated Surplus / Deficit	Economic result of the year	Capital (total)
	Fair value reserve	Other reserves			
Balance as of 31 December 2014	0.00	0.00	5,349,435.02	77,414.86	5,426,849.88
Other	0.00	0.00	0.00	0.00	0.00
Fair value movements					
Allocation of the Economic Result of Previous Year			77,414.86	-77,414.86	
Economic result of the year	0.00	0.00		740,086.87	
Balance as of 31 December 2015			5,426,849.88	-740,086.87	4,686,763.01

3.5 Cash flow statement

	EUR		
	31.12.2015	31.12.2014	Variance
Cash Flows from ordinary activities			
Surplus/(deficit) from ordinary activities	-740,086.87	77,414.86	-817,501.73
Adjustments			0.00
Amortization (intangible fixed assets) (+)	62,064.48	66,390.19	-4,325.71
Depreciation (tangible fixed assets) (+)	372,832.68	392,043.02	-19,210.34
Increase (+) /decrease (-) in Provisions for risks and liabilities	0.00	-289,800.00	289,800.00
Increase (-) /decrease (+) in Short term Pre-financing	3,910,214.96	-552,499.96	4,462,714.92
Increase (-) /decrease (+) in Long term Receivables	-6,800.87	-7,222.43	421.56
Increase (-) /decrease (+) in Short term Receivables	489,578.67	-473,732.52	963,311.19
Increase (-) /decrease (+) in Receivables related to cons. EC entities	-235,276.51	0.00	-235,276.51
Increase (+) /decrease (-) in Accounts payable	-5,794,613.00	1,948,489.92	-7,743,102.92
Increase + /decrease - in Liabilities related to cons. EC entities	-10,063,449.45	1,725,369.37	-11,788,818.82
Other non-cash movements	764.61	0.00	764.61
Net cash Flow from operating activities	-12,004,771.30	2,886,452.45	-14,891,223.75
Cash Flows from investing activities			
Purchase of tangible and intangible fixed assets (-)	-408,656.80	-235,792.66	-172,864.14
Net cash flow from investing activities	-408,656.80	-235,792.66	-172,864.14
Net increase (+) /decrease (-) in cash and cash equivalents	-12,413,428.10	2,650,659.79	-15,064,087.89

3.6 Notes to the Financial statements

3.6.1 Notes to the Balance sheet

1. Fixed assets

Items acquired whose purchase price or production cost is EUR 420 or more, with a period of use greater than one year, and which are not consumables are recorded in the fixed assets accounts valued at their acquisition price. These thresholds also apply to software that are acquired from a third party or covered by a license.

Intangible fixed assets consist of computer software.

As from 2010, the development cost for internally developed intangible assets are to be capitalized and presented as fixed assets if the cost is EUR 500,000 or more. Appendix 5 shows an overview of internal IT-projects and their estimated costs divided in research phase, development phase and maintenance phase. Since no project is foreseen to exceed the threshold the total cost has been expensed in 2015.

Tangible fixed assets are divided in four categories:

- Equipment
- Computer hardware
- Furniture
- Other fixtures and fittings

The fixed assets as of 31 December 2015 are set out in the following table:

					<i>EUR</i>
	Computer Software	Plant and Equipment	Computer hardware	Furniture	Totals
Gross carrying amounts 1.1.2015	1,441,259.74	1,766,408.81	3,122,930.40	1,019,600.43	7,350,199.38
Additions	79,016.98	31,761.66	294,572.35	3,305.90	408,656.89
Disposals		-34,243.45	-80,422.35	-6,703.22	
Gross carrying amounts 31.12.2015	1,520,276.72	1,763,927.02	3,337,080.40	1,016,203.11	7,637,487.25
Accumulated amortization and impairment 1.1.2015	-1,324,664.25	-1,629,590.67	-2,674,136.69	-791,921.79	-6,420,313.40
Amortization	-62,064.48	-40,348.46	-294,569.97	-37,914.25	-434,897.16
Disposals		34,203.70	79,740.66	6,659.96	120,604.32
Accumulated amortization and impairment 31.12.2015	-1,386,728.73	-1,635,735.43	-2,888,966.00	-823,176.08	-6,734,606.24
Net carrying amounts 31.12.2015	133,547.99	128,191.59	448,114.40	193,027.03	902,881.01

2. Long-term receivables with third parties

The amount booked as long term receivables, EUR 802,736.28 (795,935.41) refers to the deposit paid for the premises rented at Kongens Nytorv in Copenhagen.

3. Short-term pre-financing

At the end of the year 2015 a total amount of EUR 214,345.00 (4,124,559.96) was outstanding in respect of pre-financing given to sub-contractors.

4. Current receivables

Current receivables, EUR 1,047,061.09 (945,811.81) refer to receivables which are outstanding at the end of the year and expected to be recovered within one year. The whole amount refers to recoverable taxes.

5. Accrued revenue with consolidated EU entities

The outgoing balance, EUR 19,543,051.08 (19,157,774.62), refers to accrued revenues in respect of grant agreements for which received pre-financing is outstanding at the end of the year.

EUR

Grant Agreement	2015			2014	
	Outstanding pre-financing	Accrued revenue	Net position	Outstanding pre-financing	Accrued revenue
IPA2/ DG NEAR	771,718.54	791,956.49	-20,237.95	771,718.54	813,868.22
IPA2014/DG NEAR	400,000.00	410,033.74	-10,033.74	400,000.00	294,755.96
IPA205/DG NEAR	600,000.00	0.00	600,000.00	0.00	0.00
GIO/ DG GROW	18,708,429.80	17,436,726.23	1,271,703.57	27,102,138.97	14,737,574.51
GISC/ DG GROW	0.00	0.00	0.00	663,233.52	665,471.52
COPERNICUS/ DG GROW	9,623,333.00	425,916.24	9,197,416.76	9,730,000.00	0.00
ENPI/ DG DEVCO	0.00	0.00	0.00	2,000,000.00	2,525,358.48
InSEIS/ DG DEVCO	519,374.00	478,418.38	40,955.62	404,833.00	120,745.93
Grand total	30,622,855.34	19,543,051.08	11,079,804.26	41,071,924.03	19,157,774.62

6. Cash and cash equivalent

At the end of the year 2015, the Agency held bank accounts in Danish kroner and Euro, in Denmark and Belgium. The Fortis Bank-GIO and Fortis Bank-COPERNICUS accounts are earmarked and can only be used for transactions relating to the respective grant.

EUR

Bank	2015	2014
BNP Paribas Fortis Bank (EUR)	4,283,456.90	1,000,393.52
Nordea Bank (DKK)	2,229,956.45	4,303,065.58
Imprest account (DKK)	21,987.61	21,987.61
Sub-total	6,535,400.96	5,325,446.71
BNP Paribas Fortis Bank-GIO (EUR)	2,292,744.14	15,564,890.74
BNP Paribas Fortis Bank-COPERNICUS (EUR)	9,378,765.25	9,730,001.00
Total sum	18,206,910.35	30,620,338.45

The imprest account is set up in order to enable cash payments of daily subsistence and travel costs for meeting participants from non-EEA member countries for meetings taking place at the Agency's premises, and for internet purchases.

7. Accrued charges

The total amount of EUR 4,317,038.57 (10,121,351.21) EUR consists of three parts;

	<i>EUR</i>	
Accrued charges	2015	2014
Estimate of the cost incurred for services and goods received in the year 2015 but not paid for by the end of the year	3,856,517.57	7,554,382.65
Estimate of accrued costs in relation to prefinancing of grants	30,000.00	2,186,066.22
Negative interest	9,111.39	0.00
Provision for the cost of annual leave incurred but not taken during the year.	421,409.61	380,902.34
Sum	4,317,038.57	10,121,351.21

8. Pre-financing received from consolidated EU entities

The outstanding amount EUR 31,765,690.56 (41,824,310.57) refers to pre-financing received in relation to grant agreements; EUR 30,622,855.34 (41,071,924.03), for a specification see note 5 above, and EUR 1,142,835.22 (752,386.54) which is the positive budget outturn for 2015 to be reimbursed to the European Commission, see point 4.1 Budget outturn account, below.

3.6.2 Notes to the Statement of financial performance

9. Operating revenues

The operating revenues of the year 2015 amounts to EUR 52,514,698.03 (49,182,691.40) and can be specified as follows:

	<i>EUR</i>	
Revenue source	2015	2014
EU subsidy	35,166,404.86	35,560,633.03
Contribution from the EFTA countries	1,036,125.00	1,071,588.00
Contributions from the PECO countries		
Turkey	3,127,000.00	3,127,000.00
Switzerland	1,245,940.92	1,263,068.90
Sub-total	40,575,470.78	41,022,289.93
Grants from consolidated EC entities	11,905,771.57	8,132,651.66
Exchange rate gains	33,455.68	27,749.81
Sum	52,514,698.03	49,182,691.40

10. Staff expenses

All salary calculations giving the total staff expenses included in the Statement of financial performance of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO) which is a central office of the European Commission.

The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. The PMO also provides these services to other EU institutions and agencies. The PMO is also responsible for managing the health insurance fund of the Institutions, together with processing and paying the claims of reimbursement from staff members. The PMO also manages the pension fund and pays the pensions of retired staff members. PMO is being audited by the European Court of Auditors.

The Agency is responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs. It is also responsible for checking that this information has been correctly handled in the monthly payroll report used for accounting payroll costs. It is not responsible for the calculation of the payroll costs performed by PMO.

3.6.3 Accounting principles, rules and methods

The accounting rules of the European Communities sets out the principles to be applied in drawing up the financial statements:

- Fair presentation
- Accrual basis
- Going concern basis
- Consistency of presentation
- Aggregation
- Offsetting
- Comparative information

Transactions and balances

Foreign currency transactions are converted into euro using the exchange rates prevailing at the dates of the transactions.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are converted into euro on the basis of the exchange rates applying on 31 December.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the economic outturn account.

Fixed assets

Intangible fixed assets are valued at their acquisition price converted into euro at the rate applying when they were purchased, less depreciation and impairment. The exception is assets acquired free of charge that are valued at their market value.

Tangible fixed assets are stated at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Agency and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the economic outturn account during the financial period in which they are incurred.

Depreciation is calculated using the straight line method to allocate depreciation cost to the assets' residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
Intangible assets	25 %
Fitting out of leasehold premises	20 %
Plant, machinery and equipment	12,5% to 25%
Furniture	10 %, 12,5 %
Computer hardware	25 %

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, on a regular basis. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the economic outturn account.

Assets that have an indefinite useful life are not subject to amortization and are tested regularly for impairment. Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized as the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

With reference to EC Accounting rule no. 6, the Agency is required, as from the financial year 2010, to capitalise internally generated intangible assets (software) and to disclose the total development costs that is not capitalised. The threshold for capitalizing an internally generated asset is EUR 500.000.

Pre-financing amounts

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular pre-financing agreement. The float or advance is repaid or used for the purpose for which it was provided during the period defined in the agreement. If the beneficiary does not incur eligible expenditures, the beneficiary has the obligation to return the pre-financing advance to the Agency. The amount of the pre-financing is reduced (wholly or partially) by the acceptance of eligible costs and amounts returned.

At year-end outstanding pre-financing amounts are valued at the original amount(s) paid less: amounts returned, eligible amounts cleared, and value reductions. Interest on pre-financing is recognised as it is earned in accordance with the provisions of the relevant agreement.

Receivables

Receivables are carried at original invoice amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of receivables.

Cash and cash equivalents

Cash and cash equivalents include bank accounts and cash in hand.

Use of estimates

In accordance with generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management. Significant estimates include, but are not limited to, accrued income and charges, contingent assets and liabilities, and degree of impairment of fixed assets. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

3.7 Contingent liabilities and off the balance sheet items

Per 31 December 2015, the Agency had agreements with contractors and suppliers amounting to MEUR 12,4 (14,0). These agreements relate mainly to operational projects and are covered by budgetary commitments in 2015.

The Agency also has rent contracts which may be terminated by 12 months notice of intention to terminate. The contingent liability in respect of the rent contracts as per 31 December 2015, amounts to approximately MEUR 2,4 (5,4).

4 Report on implementation of the budget

4.1 Budget outturn account

		<i>EUR</i>	
	Note	2015	2014
REVENUE			
Commission subsidy		36,309,240.08	36,313,019.57
Other contributions and funding via the Commission		6,622,976.95	15,996,489.90
Other donors			
Other revenue		89,836.07	4,336.34
TOTAL REVENUE (a)	10	43,022,053.10	52,313,845.81
EXPENDITURE			
Title I: Staff			
Payments		-23,208,886.22	-23,712,181.67
Appropriations carried over		-971,010.20	-1,180,054.62
Title II: Administrative Expenses			
Payments		-3,856,084.67	-3,956,147.91
Appropriations carried over		-546,464.79	-512,025.21
Title III: Operating Expenditure			
Payments		-23,959,800.87	-16,108,848.30
Appropriations carried over		-15,209,373.38	-20,290,641.55
TOTAL EXPENDITURE (b)	11	-67,751,620.13	-65,759,899.26
OUTTURN FOR THE FINANCIAL YEAR (a-b)		-24,729,567.03	-13,446,053.45
Cancellation of unused payment appropriations carried over from prev. year		854,824.17	385,124.09
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue		16,988,140.88	23,273,912.12
Adjustment for grant budget outturn		8,042,450.07	-9,463,337.23
Exchange differences for the year		-13,012.87	2,741.01
BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR		1,142,835.22	752,386.54
Balance year N-1		752,386.54	1,422,874.08
Positive balance from year N-1 reimbursed in year N to the Commission		-752,386.54	-1,422,874.08
Result used for determining amounts in general accounting	12	1,142,835.22	752,386.54

4.1.1 Notes to the Budget outturn account

10. Budgetary revenues

The budgetary revenues for the financial year 2015 amounts to EUR 43,022,053.10 (52,313,845.81). Below is a specification of the amount and comparative figures for the year 2014.

<i>EUR</i>		
Source	2015	2014
European Commission subsidy	36,309,240.08	36,313,019.57
EFTA contribution	1,036,125.00	1,071,588.00
New member countries	4,372,941.62	4,390,068.90
Earmarked revenues (grants)	1,213,910.33	10,534,833.00
Bank interest	7,515.09	0.00
Other	82,320.98	4,336.34
Sum	43,022,053.10	52,313,845.81

11. Budgetary expenditure

The total payments can be specified as follows:

<i>EUR</i>					
	C1	C4	C5	R0	Sum
Title 1	22,558,604.51	0.00	0.00	650,281.71	23,208,886.22
Title 2	3,843,050.78	0.00	0.00	13,033.89	3,856,084.67
Title 3	10,105,392.45	0.00	0.00	13,854,408.42	23,959,800.87
Sum	36,507,047.74	0.00	0.00	14,517,724.02	51,024,771.76

The total of carried over amounts can be specified as follows:

<i>EUR</i>					
	C1	C4	C5	R0	Sum
Title 1	324,051.38	0.00	0.00	646,958.82	971,010.20
Title 2	376,684.40	0.00	0.00	169,780.39	546,464.79
Title 3	4,244,003.43	0.00	0.00	10,965,369.95	15,209,373.38
Sum	4,944,739.21	0.00	0.00	11,782,109.16	16,726,848.37

The carry-over of C1 payment credits from 2015 to 2016, EUR 4,944,739.21 is similar to the previous year (4,994,580.50). Of the amount carried over regarding title 3, EUR 4,244,003.43 (4,127,288.50), 57 % refers to the final payment of the contribution 2015 to the European Topic Centres which, according to the agreements, which is to be paid after the 4th quarterly progress report has been presented in 2016.

The fund source R0 includes the grants which are usually multi-annual. The amount carried over in respect of R0 includes also non-committed amounts to be used in future years.

12. Budgetary result

A positive budgetary result is to be reimbursed to the Commission. The positive result for 2015, EUR 1,142,835.22, is composed of the following elements:

		EUR
Budgetary result specification	2015	2014
C1- CURRENT YEAR APPROPRIATIONS		
Amount not recuperated		0
Amount not made available in the budget		3,779
Non-committed	266,519	338,119
Committed, carried over to C9	1	18,287
C4 - Reused funds current year		
Amounts not made available in the budget	34,504	4,336
Cancellation of unused appropriations		
C5 - Reused funds carried over		
Cancellation of unused appropriations		0
C8 - APPROPRIATIONS CARRIED OVER FROM PREVIOUS YEAR		
Cancellation of unused appropriations	854,824	385,124
Exchange rate difference (gain +/-loss-)	-13,013	2,741
RO - grant surplus not recuperated by grant provider		
Sum:	1,142,835	752,386

Cancellation of unused payment appropriations carried over from previous year (C8 funds) amounted to EUR 854,824 which is substantially higher than in the previous year (EUR 385,124).

Detailed specifications of the execution of the various fund sources are attached to this report as follows:

- Appendix 1: Budget execution C1 - Current year appropriations
- Appendix 2: Budget execution C8 - C1 commitments carried over
- Appendix 3: Budget execution R0 - Other external assigned revenue
- Appendix 4: Reconciliation of the accrual based result with the budget result

4.1.2 Budgetary principles

The establishment and implementation of the budget of the European Environment Agency are governed by the following basic principles:

- (a) unity and budget accuracy;
all expenditure and revenue must be incorporated in a single budget document, must be booked on a budget line and expenditure must not exceed authorised appropriations;
- (b) universality:
this principle comprises two rules:
 - the rule of non-assignment, meaning that budget revenue must not be earmarked for specific items of expenditure (total revenue must cover total expenditure);
 - the gross budget rule, meaning that revenue and expenditure are entered in full in the budget without any adjustment against each other;
- (c) annuality:

the appropriations entered are authorised for a single year and must therefore be used during that year;

- (d) equilibrium:
the revenue and expenditure shown in the budget must be in balance (estimated revenue must equal payment appropriations);
- (e) specification:
each appropriation is assigned to a specific purpose and a specific objective;
- (f) unit of account:
the budget is drawn up and implemented in euro and the accounts are presented in euro;
- (g) sound financial management:
budget appropriations are used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness;
- (h) transparency:
the budget is established and implemented and the accounts presented in compliance with the principle of transparency - the budget and amending budgets are published in the Official Journal of the European Communities.

5 Disclosures

Revenue divided in exchange and non-exchange transactions

The disclosure is presented in accordance with EC Accounting rule no. 4 and 17 which require that revenues are divided in exchange and non-exchange transactions.

Exchange transactions are transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of cash, goods, services, or use of assets) to another entity in exchange. An example of an exchange transaction is the purchase or sale of goods or services, disposal of assets and bank interest.

Non-exchange transactions are transactions that are not exchange transactions. In a non-exchange transaction, an entity either receives value from another entity without directly giving approximately equal value in exchange, or gives value to another entity without directly receiving approximately equal value in exchange. Examples of non-exchange transactions include the subsidy from the European Commission, grants and donations.

<i>EUR</i>		
Non-exchange transactions	2015	2014
EU Subsidy	35,166,404.86	35,560,633.03
EFTA contributions	1,036,125.00	1,071,588.00
PECO contributions	4,372,940.92	4,390,068.90
Grants	11,905,771.57	8,132,651.66
Other non-exchange transactions	34,504.17	4,336.34
	52,515,746.52	49,159,277.93
Exchange transactions		
Exchange rate gains	33,455.68	27,749.81
Bank interest	0.00	0.00
	33,455.68	27,749.81

Related party disclosure

The disclosure is presented in accordance with EC Accounting rule no. 15. This rule requires certain disclosures to be made about the remuneration of key management personnel during the reporting period, loans made to them and the consideration provided to them for services they provide to the entity other than as a member of the governing body or an employee. The disclosures required by this rule will ensure that appropriate minimum levels of transparency are applied to the remuneration of key management personnel.

	2015	2014
Number of Authorising Officers at the year end	1	1
Analysis by grade		
AD15		
AD14	1	1

The Authorising Officer is remunerated in accordance with the Staff Regulations of the European Communities.

Non-capitalised research and development costs

The disclosure is presented in accordance with EC Accounting rule no. 6 which require that the amount of research and development costs for internally or externally generated intangible assets (software), which has not be capitalised, is presented. As specification of the relevant projects is attached as Appendix 5.

	<i>kEUR</i>	
The following amounts were recognised as expenses in the economic outturn account :	2015	2014
Research costs	0.00	0.00
Development costs	51.10	129.70
	51.10	129.70

Credit rating and quality of receivables and cash

In accordance with EC Accounting rule no. 11 Appendix 6 disclose the credit quality (rating) and risk in relation to the Agency's financial assets and liabilities.

BL	Official Budget Item Desc (Fr)	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)	Carried Over	Lapsed
1100	Basic salaries	13,186,840.00	13,186,840.00	13,186,839.82	0.00	0.18	0.00	0.18
1101	Allowances	2,513,858.00	2,513,857.61	2,513,857.61	0.39	0.00	0.00	0.00
1111	Contract agents	3,295,821.00	3,295,821.00	3,295,820.44	0.00	0.56	0.00	0.56
1112	National Experts on Secondment	1,172,356.00	1,172,356.00	1,166,174.78	0.00	6,181.22	6,181.22	0.00
1113	Interim Staff	200,000.00	200,000.00	193,773.15	0.00	6,226.85	6,226.85	0.00
1120	Social security and unemployment allowance	516,772.00	516,771.94	516,771.94	0.06	0.00	0.00	0.00
1121	Travel expenses for annual leave	224,373.00	224,372.69	224,372.69	0.31	0.00	0.00	0.00
1200	Miscellaneous expenses related to recruitment	290,000.00	289,388.69	257,770.24	611.31	31,618.45	31,618.45	0.00
1300	Mission expenses	690,000.00	655,000.00	605,603.65	35,000.00	49,396.35	49,396.35	0.00
1400	Restaurants and canteens	260,000.00	251,278.77	249,483.77	8,721.23	1,795.00	1,795.00	0.00
1410	Medical service	105,000.00	105,000.00	88,064.75	0.00	16,935.25	16,935.25	0.00
1420	Development of competencies	384,300.00	364,788.02	248,495.76	19,511.98	116,292.26	116,292.26	0.00
1421	HR and organisational development	100,000.00	99,962.16	4,356.16	37.84	95,606.00	95,606.00	0.00
1610	Social contacts between members of staff	7,220.00	7,219.75	7,219.75	0.25	0.00	0.00	0.00
	Title 1	22,946,540.00	22,882,656.63	22,558,604.51	63,883.37	324,052.12	324,051.38	0.74
2100	Rent	2,146,000.00	2,144,339.15	2,144,339.15	1,660.85	0.00	0.00	0.00
2101	Deposits	7,000.00	6,900.00	6,800.87	100.00	99.13	99.13	0.00
2110	Insurance	30,000.00	25,100.00	24,744.11	4,900.00	355.89	355.89	0.00
2120	Water, gas, electricity and heating	630,053.00	579,122.41	538,688.12	50,930.59	40,434.29	40,434.29	0.00
2130	Cleaning and maintenance	222,000.00	221,024.00	194,061.53	976.00	26,962.47	26,962.47	0.00
2140	Fitting-out of premises	64,000.00	62,303.00	1,832.74	1,697.00	60,470.26	60,470.26	0.00
2150	Security and surveillance of buildings	347,612.00	347,372.56	235,245.76	239.44	112,126.80	112,126.80	0.00
2160	Other expenditure	6,000.00	5,003.00	2,957.67	997.00	2,045.33	2,045.33	0.00
2200	Office machinery	45,000.00	40,344.68	28,951.24	4,655.32	11,393.44	11,393.44	0.00
2210	Furniture	11,000.00	4,383.82	4,383.82	6,616.18	0.00	0.00	0.00
2220	Technical equipment and installations	35,200.00	18,148.40	5,080.58	17,051.60	13,067.82	13,067.82	0.00
2240	Equipment, costs for equipment and data-proc	70,000.00	69,575.58	69,575.58	424.42	0.00	0.00	0.00
2250	Documentation and library expenditure	75,550.00	75,550.00	72,381.86	0.00	3,168.14	3,168.14	0.00
2300	Stationery and office supplies	22,000.00	13,009.97	6,041.95	8,990.03	6,968.02	6,968.02	0.00
2310	Postage on correspondence and delivery charges	62,500.00	54,461.52	48,023.91	8,038.48	6,437.61	6,437.61	0.00
2311	Telephone, telegraph, telex, radio, television and	120,000.00	120,000.00	107,418.74	0.00	12,581.26	12,581.26	0.00
2320	Bank charges	5,000.00	5,000.00	2,500.18	0.00	2,499.82	2,499.82	0.00
2330	Legal expenses	15,000.00	10,000.00	2,563.54	5,000.00	7,436.46	7,436.46	0.00
2340	Administrative Services provided by EC	181,000.00	173,975.00	153,466.35	7,025.00	20,508.65	20,508.65	0.00
2341	Publication of administrative nature	10,000.00	2,800.00	441.43	7,200.00	2,358.57	2,358.57	0.00
2390	Miscellaneous insurance	30,000.00	18,313.00	17,789.52	11,687.00	523.48	523.48	0.00
2400	Entertainment and representation expenses	6,000.00	6,000.00	2,975.05	0.00	3,024.95	3,024.95	0.00
2401	Representation related to marketing	4,497.00	728.12	728.12	3,768.88	0.00	0.00	0.00
2501	Management Board and Bureau	130,000.00	115,866.55	85,866.55	14,133.45	30,000.00	30,000.00	0.00
2502	Scientific Committee	75,000.00	65,414.42	62,914.42	9,585.58	2,500.00	2,500.00	0.00
2503	Freelance Interpreters and Conference Officers	25,000.00	25,000.00	17,394.00	0.00	7,606.00	7,606.00	0.00
2601	EMAS certification/Greening the Agency initiative	10,000.00	10,000.00	5,883.99	0.00	4,116.01	4,116.01	0.00
	Title 2	4,385,412.00	4,219,735.18	3,843,050.78	165,676.82	376,684.40	376,684.40	0.00
3312	Expert meetings	661,716.00	640,563.81	472,563.81	21,152.19	168,000.00	168,000.00	0.00
3320	Publication and graphic services	497,000.00	496,838.36	440,847.45	161.64	55,990.91	55,990.91	0.00
3321	IT infrastructure/quality assurance	1,658,000.00	1,657,405.01	1,169,332.24	594.99	488,072.77	488,072.77	0.00
3322	Technological development	1,021,000.00	1,020,961.62	771,315.30	38.38	249,646.32	249,646.32	0.00
3323	Communications	511,000.00	510,837.11	406,038.58	162.89	104,798.53	104,798.53	0.00
3324	Translation	284,500.00	284,500.00	155,867.66	0.00	128,632.34	128,632.34	0.00
3325	Data Management	1,126,000.00	1,124,173.26	749,091.45	1,826.74	375,081.81	375,081.81	0.00
3331	ETC ACM - Air pollution and Climate change M	2,391,278.00	2,391,277.59	1,645,000.00	0.41	746,277.59	746,277.59	0.00
3332	ETC ICM - Inland, Coastal and Marine Waters	1,646,335.00	1,635,000.00	1,065,980.05	11,335.00	569,019.95	569,019.95	0.00
3333	ETC BD - Biological Diversity	1,484,630.00	1,484,629.97	1,067,565.35	0.03	417,064.62	417,064.62	0.00
3334	ETC ULS - Urban, Land, Soil systems	763,000.00	762,580.00	536,756.00	420.00	225,824.00	225,824.00	0.00
3335	ETC WMGE - Waste and Materials in a Green	954,395.00	954,393.88	672,427.03	1.12	281,966.85	281,966.85	0.00
3336	ETC CCA - Climate Change Impacts, vulnerab	640,000.00	639,989.13	447,992.39	10.87	191,996.74	191,996.74	0.00
3411	Air pollution, transport and noise	100,000.00	100,000.00	30,000.00	0.00	70,000.00	70,000.00	0.00
3413	Climate change mitigation and energy	115,000.00	115,000.00	79,000.00	0.00	36,000.00	36,000.00	0.00
3414	Climate change impacts, vulnerability and adap	55,000.00	55,000.00	55,000.00	0.00	0.00	0.00	0.00
3415	Water management, resources and ecosystem	80,000.00	79,550.00	47,730.00	450.00	31,820.00	31,820.00	0.00
3417	Biodiversity and Ecosystems, Agriculture and f	115,000.00	114,352.00	51,456.00	648.00	62,896.00	62,896.00	0.00
3418	Urban, Land Use and soil	103,500.00	103,364.00	62,449.00	136.00	40,915.00	40,915.00	0.00
3423	Megatrends and transitions	89,000.00	88,980.14	88,980.14	19.86	0.00	0.00	0.00
3424	Sustainability assessments and state of the en	90,000.00	90,000.00	90,000.00	0.00	0.00	0.00	0.00
	Title 3	14,386,354.00	14,349,395.88	10,105,392.45	36,958.12	4,244,003.43	4,244,003.43	0.00
	Sum:	41,718,306.00	41,451,787.69	36,507,047.74	266,518.31	4,944,739.95	4,944,739.21	0.74

BL	Official Budget Item	Appropriation (1)	Committed (2)	Paid	Unpaid/Lapsed
1112	National Experts on Secondment	108,648.23	7,010.28	7,010.28	101,637.95
1113	Interim Staff	22,533.73	15,530.67	15,530.67	7,003.06
1121	Travel expenses for annual leave	12,355.88	-	-	12,355.88
1200	Miscellaneous expenses related to recruitment	38,215.27	7,867.66	7,867.66	30,347.61
1300	Mission expenses	27,841.92	16,267.31	16,267.31	11,574.61
1400	Restaurants and canteens	8,668.92	2,524.76	2,524.76	6,144.16
1410	Medical service	34,562.98	630.82	630.82	33,932.16
1420	Development of competencies	134,541.66	108,149.48	108,149.48	26,392.18
1421	HR and organisational development	5.68	-	-	5.68
1610	Social contacts between members of staff	2,820.05	2,500.00	2,500.00	320.05
	Sum:	390,194.32	160,480.98	160,480.98	229,713.34
2100	Rent	1,495.47	-	-	1,495.47
2101	Deposits	2,777.57	-	-	2,777.57
2110	Insurance	5,428.46	-	-	5,428.46
2120	Water, gas, electricity and heating	101,093.65	26,655.56	26,655.56	74,438.09
2130	Cleaning and maintenance	34,784.85	24,288.44	24,288.44	10,496.41
2140	Fitting-out of premises	56,262.57	56,068.00	56,068.00	194.57
2150	Security and surveillance of buildings	8,075.72	8,075.72	8,075.72	-
2190	Other expenditure	794.42	-	-	794.42
2200	Office machinery	6,576.49	6,576.49	6,576.49	-
2220	Technical equipment and installations	15,598.59	14,811.54	14,811.54	787.05
2240	Equipment, costs for equipment and data-processing	19,465.10	19,300.70	19,300.70	164.40
2250	Documentation and library expenditure	375.63	61.36	61.36	314.27
2300	Stationery and office supplies	4,524.04	4,511.32	4,511.32	12.72
2310	Postage on correspondence and delivery charges	9,210.89	4,201.33	4,201.33	5,009.56
2311	Telephone, telegraph, telex, radio, television and	17,306.53	7,979.02	7,979.02	9,327.51
2320	Bank charges	364.34	-	-	364.34
2330	Legal expenses	19,800.00	2,418.06	2,418.06	17,381.94
2340	Administrative Services provided by EC	133,976.64	21,381.50	21,381.50	112,595.14
2341	Publication of administrative nature	4,190.53	312.99	312.99	3,877.54
2390	Miscellaneous insurance	970.81	494.12	494.12	476.69
2400	Entertainment and representation expenses	247.31	244.61	244.61	2.70
2501	Management Board and Bureau	3,054.06	3,054.06	3,054.06	-
2502	Scientific Committee	10,185.98	1,086.75	1,086.75	9,099.23
2503	Freelance Interpreters and Conference Officers	19,672.00	7,104.00	7,104.00	12,568.00
2601	EMAS certification/Greening the Agency initiatives	866.03	-	-	866.03
	Sum:	477,097.68	208,625.57	208,625.57	268,472.11
3312	Expert meetings	261,662.16	93,164.72	93,164.72	168,497.44
3320	Publication and graphic services	49,269.60	36,947.17	36,947.17	12,322.43
3321	IT infrastructure/quality assurance	215,720.77	208,532.00	208,532.00	7,188.77
3322	Technological development	206,268.00	206,170.50	206,170.50	97.50
3323	Communications	283,724.98	277,728.73	277,728.73	5,996.25
3324	Translation	174,123.00	163,918.00	163,918.00	10,205.00
3325	Data Management	276,049.79	249,181.17	249,181.17	26,868.62
3331	ETC ACM - Air pollution and Climate change Mitigat	690,000.00	679,317.72	679,317.72	10,682.28
3332	ETC ICM - Inland, Coastal and Marine Waters	487,296.00	421,398.67	421,398.67	65,897.33
3333	ETC BD - Biological Diversity.	398,454.89	391,237.87	391,237.87	7,217.02
3334	ETC ULS - Urban, Land, Soil systems	252,132.00	252,132.00	252,132.00	-
3335	ETC WMGE - Waste and Materials in a Green Economy	282,503.82	259,475.78	259,475.78	23,028.04
3336	ETC CCA - Climate Change Impacts, vulnerability an	197,986.49	179,348.45	179,348.45	18,638.04
3411	Air pollution, transport and noise	65,000.00	65,000.00	65,000.00	-
3412	Industrial pollution	35,000.00	35,000.00	35,000.00	-
3413	Climate change mitigation and energy	75,000.00	75,000.00	75,000.00	-
3415	Water management, resources and ecosystems	38,484.60	38,484.60	38,484.60	-
3417	Biodiversity and Ecosystems, Agriculture and Fores	100,706.00	100,706.00	100,706.00	-
3418	Urban, Land Use and soil	28,945.40	28,945.40	28,945.40	-
3423	Megatrends and transitions	8,961.00	8,961.00	8,961.00	-
	Sum:	4,127,288.50	3,770,649.78	3,770,649.78	356,638.72
	Sum:	4,994,580.50	4,139,756.33	4,139,756.33	854,824.17

Fund Source: COPERNICUS

Appendix 3

BL	Official Budget Item	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
1111	Contract agents	360,000.00	200,000.00	30,633.70	160,000.00	169,366.30
1112	National Experts on Secondment	80,000.00	80,000.00	22,341.88	-	57,658.12
1113	Interim Staff	60,000.00	60,000.00	42,493.75	-	17,506.25
1200	Miscellaneous expenses related to recruitment	50,000.00	39,605.00	12,160.40	10,395.00	27,444.60
1300	Mission expenses	50,000.00	10,000.00	-	40,000.00	10,000.00
	Title 1:	600,000.00	389,605.00	107,629.73	210,395.00	281,975.27
2100	Rent	130,000.00	-	-	130,000.00	-
	Title 2:	130,000.00	-	-	130,000.00	-
3312	Expert meetings	50,000.00	50,000.00	2,342.01	-	47,657.99
3321	IT infrastructure/quality assurance	79,000.00	-	-	79,000.00	-
3324	Translation	12,500.00	12,500.00	-	-	12,500.00
3334	ETC ULS - Urban, Land, Soil systems	1,500,000.00	-	-	1,500,000.00	-
3436	Copernicus operational services	7,358,500.00	1,644,607.00	245,365.50	5,713,893.00	1,399,241.50
	Title 3:	9,000,000.00	1,707,107.00	247,707.51	7,292,893.00	1,459,399.49
	Sum:	9,730,000.00	2,096,712.00	355,337.24	7,633,288.00	1,741,374.76

Fund Source: ENPI

BL	Official Budget Item	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
1111	Contract agents	93,292.32	55,284.78	55,284.78	38,007.54	-
1113	Interim Staff	0.74	-	-	0.74	-
1121	Travel expenses for annual leave	15,589.87	-	-	15,589.87	-
1200	Miscellaneous expenses related to recruitment	105.74	-	-	105.74	-
1300	Mission expenses	24,668.01	7,213.24	7,213.24	17,454.77	-
1420	Development of competencies	8,482.28	4,360.89	4,360.89	4,121.39	-
	Title 1:	142,138.96	66,858.91	66,858.91	75,280.05	-
2310	Postage on correspondence and delivery charges	7,301.56	7,301.56	7,301.56	-	-
2503	Freelance Interpreters and Conference Officers	20,327.74	-	-	20,327.74	-
	Title 2:	27,629.30	7,301.56	7,301.56	20,327.74	-
3312	Expert meetings	10,280.11	69.28	69.28	10,210.83	-
3324	Translation	5,719.70	3,591.00	3,591.00	2,128.70	-
3437	Capability building in West Balkan and Europe	378,084.88	276,084.56	276,084.56	102,000.32	-
3531	Regional and global assessments	36,000.00	36,000.00	36,000.00	-	-
	Title 3:	430,084.69	315,744.84	315,744.84	114,339.85	-
	Sum:	599,852.95	389,905.31	389,905.31	209,947.64	-

Fund Source: GIO

BL	Official Budget Item	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
1111	Contract agents	407,007.90	405,102.64	301,073.86	1,905.26	104,028.78
1113	Interim Staff	69,811.90	69,811.90	53,331.54	-	16,480.36
1121	Travel expenses for annual leave	2,952.23	2,952.23	2,952.23	-	-
1200	Miscellaneous expenses related to recruitment	1,138.57	1,138.57	-	-	1,138.57
1300	Mission expenses	32,597.03	25,882.91	25,882.91	6,714.12	-
1410	Medical service	600.00	600.00	-	-	600.00
1420	Development of competencies	7,937.90	2,999.27	2,999.27	4,938.63	-
	Title 1:	522,045.53	508,487.52	386,239.81	13,558.01	122,247.71
2100	Rent	39.36	39.36	-	-	39.36
2150	Security and surveillance of buildings	0.77	-	-	0.77	-
2320	Bank charges	332.59	332.59	332.59	-	-
	Title 2:	372.72	371.95	332.59	0.77	39.36
3312	Expert meetings	93,517.25	77,128.92	77,128.92	16,388.33	-
3320	Publication and graphic services	50,000.00	1,403.85	1,403.85	48,596.15	-
3321	IT infrastructure/quality assurance	297,699.21	297,698.98	297,698.98	0.23	-
3323	Communications	175,000.00	84,854.60	84,854.60	90,145.40	-
3436	Copernicus operational services	14,142,769.79	12,210,021.18	12,210,021.18	1,932,748.61	-
	Title 3:	14,758,986.25	12,671,107.53	12,671,107.53	2,087,878.72	-
	Sum:	15,281,404.50	13,179,967.00	13,057,679.93	2,101,437.50	122,287.07

Fund Source: GISC

BL	Official Budget Item	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
1111	Contract agents	20,000.78	-	-	20,000.78	-
1113	Interim Staff	0.59	-	-	0.59	-
1200	Miscellaneous expenses related to recruitment	1.15	-	-	1.15	-
1300	Mission expenses	43,897.14	-	-	43,897.14	-
	Title 1:	63,899.66	-	-	63,899.66	-
2100	Rent	4.83	-	-	4.83	-
2140	Fitting-out of premises	473.74	-	-	473.74	-
2241	Software development	88.92	-	-	88.92	-
2310	Postage on correspondence and delivery charges	0.03	-	-	0.03	-
2391	Other administrative expenditure	400.25	-	-	400.25	-
	Title 2:	967.77	-	-	967.77	-
3312	Expert meetings	80,640.67	-	-	80,640.67	-
3540	Shared Environmental Information system	40,939.86	-	-	40,939.86	-
	Title 3:	121,580.53	-	-	121,580.53	-
	Sum:	186,447.96	-	-	186,447.96	-

Fund Source: INSEIS

BL	Official Budget Item	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
1111	Contract agents	77,828.87	76,510.22	76,510.22	1,318.65	-
1300	Mission expenses	17,982.09	8,744.11	8,744.11	9,237.98	-
	Title 1:	95,810.96	85,254.33	85,254.33	10,556.63	-
2100	Rent	39,740.00	-	-	39,740.00	-
2140	Fitting-out of premises	-	-	-	-	-
	Title 2:	39,740.00	-	-	39,740.00	-
3312	Expert meetings	69,923.11	42,707.72	42,707.72	27,215.39	-
3320	Publication and graphic services	1,549.00	1,548.66	1,548.66	0.34	-
3324	Translation	9,058.00	8,493.75	8,493.75	564.25	-
3437	Capability building in West Balkan and Europe	296,627.00	280,947.99	280,947.99	15,679.01	-
	Title 3:	377,157.11	333,698.12	333,698.12	43,458.99	-
	Sum:	512,708.07	418,952.45	418,952.45	93,755.62	-

Fund Source: IPA2

BL	Official Budget Item	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
1300	Mission expenses	5,902.06	-	-	5,902.06	-
1420	Development of competencies	538.00	-	-	538.00	-
	Title 1:	6,440.06	-	-	6,440.06	-
2311	Telephone, telegraph, telex, radio, television and	557.74	-	-	557.74	-
	Title 2:	557.74	-	-	557.74	-
3312	Expert meetings	15,499.13	585.20	585.20	14,913.93	-
3437	Capability building in West Balkan and Europe	0.32	-	-	0.32	-
	Title 3:	15,499.45	585.20	585.20	14,914.25	-
	Sum:	22,497.25	585.20	585.20	21,912.05	-

Fund Source: IPA2014

BL	Official Budget Item	Appropriation (1)	Committed (2)	Paid (3)	Balance Commitment (1-2)	Balance Payment (2-3)
1300	Mission expenses	10,525.13	10,525.13	4,298.93	-	6,226.20
1420	Development of competencies	2,000.00	2,000.00	-	-	2,000.00
	Title 1:	12,525.13	12,525.13	4,298.93	-	8,226.20
2311	Telephone, telegraph, telex, radio, television and	5,400.00	5,400.00	5,399.74	-	0.26
	Title 2:	5,400.00	5,400.00	5,399.74	-	0.26
3312	Expert meetings	165,195.62	165,195.62	134,952.82	-	30,242.80
3437	Capability building in West Balkan and Europe	202,109.40	150,612.40	150,612.40	51,497.00	-
	Title 3:	367,305.02	315,808.02	285,565.22	51,497.00	30,242.80
	Sum:	385,230.15	333,733.15	295,263.89	51,497.00	38,469.26

Appendix 4 – Reconciliation of the accrual based result with the budget result

Economic result (- for loss) of the consolidation reporting package including table M2	-	740,086.87
<i>Ajustment for accrual items (items not in the budgetary result but included in the economic result)</i>		
Adjustments for Accrual Cut-off (reversal 31.12.N-1)		9,036,423.41
Adjustments for Accrual Cut-off (cut- off 31.12.N)		-15,226,012.51
Unpaid invoices at year end but booked in charges		
Depreciation of intangible and tangible fixed assets		435,661.86
Provisions		
Value reductions		
Recovery Orders issued in class 7 and not yet cashed		
Pre-financing given in previous year and cleared in the year		3,940,213.96
Pre-financing received in previous year and cleared in the year		-11,163,609.69
Payments made from carry over of payment appropriations		4,139,756.43
Other *)		
<i>Ajustment for budgetary items (item included in the budgetary result but not in the economic result)</i>		0.00
		0.00
Asset acquisitions (less unpaid amounts)		-415,457.76
New pre-financing paid in the year and remaining open at year end		-30,000.00
New pre-financing received in the year and remaining open at year end		1,857,376.22
Budgetary recovery orders issued before and cashed in the year		149,999.00
Budgetary recovery orders issued in on balance sheet accounts (not 7 or 6 accounts) and cashed		
Capital payments on financial leasing (they are budgetary payments but not in the economic result)		
Payment appropriations carried over		-16,726,848.37
Cancellation of unused carried over payment appropriations from previous year		854,824.17
Adjustment for grants		8,042,450.07
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue		16,988,140.88
Payments for pensions (they are budgetary payments but booked against provisions)		
Payments for stocks of leave and supplementary hours (they are budgetary payments but booked against provisions)		
Other **)		
	Total	1,142,830.80
Budgetary result (+ for surplus)		1,142,835.22
Delta not explained		-4.42

Appendix 5 Internal IT-projects

Expenditure (kEUR)					
Project	Phase	2015	2014	2013	Total
Mission & Training System	Research	0.0	0.0	2.3	2.3
	Development	0.0	16.4	7.0	23.4
		0.0	16.4	9.3	25.7
Statistics for file downlads	Research	0.0	0.0	0.0	0.0
	Development	0.0	8.5	0.0	8.5
		0.0	8.5	0.0	8.5
Rich text editing of content	Research	0.0	0.0	0.0	0.0
	Development	0.0	33.6	0.0	33.6
		0.0	33.6	0.0	33.6
Optimise downloads of files	Research	0.0	0.0	0.0	0.0
	Development	0.0	7.2	0.0	7.2
		0.0	7.2	0.0	7.2
Export Plone	Research	0.0	0.0	0.0	0.0
	Development	0.0	53.2	0.0	53.2
		0.0	53.2	0.0	53.2
Monitoring of concurrent users	Reserach	0.0	0.0	0.0	0.0
	Development	0.0	10.8	0.0	10.8
		0.0	10.8	0.0	10.8
Climate-ADAPT	Research	0.0	0.0	0.0	0.0
	Development	51.1	0.0	0.0	51.1
		51.1	0.0	0.0	51.1
		51.1	129.7	9.3	190.1

Table A: Credit quality of financial assets that are neither past due nor impaired Appendix 6

31 December	Available for sale financial assets (including accrued interest)	Loans (including short term deposits >3 months and <1 year)	Receivables with Member States	All receivables with third parties including accruals & deferrals (excluding receivables with MS and receivables with consol. entities)	Receivables with consolidated entities	Short-term deposits (< 3 months - including accrued interest) ⁴	Bank accounts
	F28212	F29002	F40802	F40802	F40802	F52122	F52012
Counterparties with external credit rating:	0.00	0.00	1,047,061.09	0.00	0.00	0.00	18,206,910.35
Prime and high grade			1,047,061.09				18,206,910.35
Upper medium grade							
Lower medium grade							
Non-investment grade							
Unassigned					n/a		
<p>Available for sale assets (bonds), cash and cash equivalents (bank accounts, short term deposits) as well as receivables with Member States normally have an external rating. Thus these assets need to be captured in the upper part of the table F3A ("Counterparties with external rating"). Please, note that central banks</p>							
Counterparties without external credit rating:	0.00	0.00	0.00	915,512.96	0.00	0.00	0.00
Group 1 - Debtors who never defaulted				915,512.96			
Group 2 - Debtors who defaulted in the past							
<p>The lower part of the table F3A ("Counterparties without external rating") concerns receivables with consolidated entities (to be captured for consolidation reasons in group 1) as well as all other receivables with third parties. The latter shall be split in the consolidation package into debtors who never defaulted (group</p>							

Table B: Analysis of the age of financial assets that are not impaired

	Neither past due nor impaired (1)	Past due but not impaired			Total (1+2+3+4)
		< 1 year (2)	1-5 years (3)	> 5 years (4)	
	940	941	942	943	
Available for sale financial assets (including accrued interest)					
31 December 2015	9,111.39				9,111.39
Loans					
31 December 2015	0.00				0.00
Receivables with Member States					
31 December 2015	1,047,061.09				1,047,061.09
Receivables with third parties					
31 December 2015	915,512.96				915,512.96
Receivables with consolidated entities					
31 December 2015					0.00

F4 - Liquidity risk

The entity's liabilities have remaining contractual maturities as summarised below:

31 December CONSOLIDATION REPORTING PACKAGE	< 1 year	1 - 5 years	> 5 years	Total
Payables with third parties	68,976.74			68,976.74
Payables with consolidated entities	12,225,408.61			12,225,408.61
Total liabilities	12,294,385.35	0.00	0.00	12,294,385.35